YING WA COLLEGE OLD BOYS' ASSOCIATION LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
30TH JUNE 2026

CCTH CPA LIMITED
中正天恒會計師有限公司

YING WA COLLEGE OLD BOYS' ASSOCIATION LIMITED

REPORT OF THE EXECUTIVE COMMITTEE

The executive committee of the Association present their annual report and the audited financial statements of Ying Wa College Old Boys' Association Limited (the "Association") for the year ended 30th June 2026.

PRINCIPAL ACTIVITY

The principal activities of the Association are to promote the relationship of the past and present students of Ying Wa College. There was no change in the nature of the activity during the year.

BUSINESS REVIEW

The business review is exempted to be disclosed in the executive committees' report as the Association satisfied the requirement of the reporting exemption of the Hong Kong Companies Ordinance.

RESULTS AND APPROPRIATIONS

The financial performance of the Association for the year ended 30th June 2026 and the Association's financial position as at that date are set out in the financial statements on pages 6 to 17.

RESERVES

Movements of the reserves of the Association for the year ended 30th June 2026 are set out in the statement of changes in funds on page 8.

EXECUTIVE COMMITTEE MEMBERS

The members of the executive committee of the Association during the year and up to the date of this report were:

Chiu Tsz Wang	**(appointed on 19th March 2026)**
Chiu Wai Lok	
Fong Pui Cheung	
Ko Chi Wan	
Kwan Kai Cheong	
Lam Hon Kit	**(appointed on 19th March 2026)**
Lau Tin Shing	
Law Siu Chau	**(resigned on 19th March 2026)**
Lee Chun Wai Simon	
Lee Tin Ho	
Lee Wai Lun	
Li Chun Wai	
Liu Lik Hang, Rex	
Lo Kwing Yu	
Lu Pei Cheng	
Ma Ka Man	
Ng Chi Kwong	
Ng King Him	**(resigned on 19th March 2026)**
Poon Ka Lun	**(resigned on 19th March 2026)**
Poon Yiu Kei	

EXECUTIVE COMMITTEE MEMBERS (continued)

Pun Ching Yiu **(appointed on 19th March 2026)**
Shum Ping Sang
Wong Tsz Wing
Yeung Wai Yuen

In accordance with the Article 35 of the Association's Articles of Association, all the executive committee members shall continue in office.

MANAGEMENT CONTRACTS

No contracts of significance concerning the management and administration of the whole or any substantial part of the business of the Association were entered into or subsisted during the year.

MATERIAL INTERESTS IN TRANSACTIONS, ARRANGEMENTS OR CONTRACTS

No transactions, arrangements or contracts of significance to which the Association's business to which an executive committee member of the Association had a material interest, whether directly or indirectly, subsisted during or at the end of the financial year.

PERMITTED INDEMNITY PROVISION

At no time during the financial year and up to the date of this report of the executive committee, there was or is, any permitted indemnity provision being in force for the benefit of any of the executive committee members of the Association.

DONATION

During the year, the Association made donation for charitable and other purposes amounting HK$10,090 (2025: HK$10,500).

AUDITOR

A resolution will be submitted to the forthcoming annual general meeting to re-appoint **CCTH CPA Limited** as auditor of the Association.

On behalf of the executive committee

Liu Lik Hang, Rex
Chairman
Hong Kong, 15th October 2026

CCTH CPA LIMITED
中正天恆會計師有限公司

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

YING WA COLLEGE OLD BOYS' ASSOCIATION LIMITED
(Incorporated in Hong Kong with limited liability by guarantee)

Opinion

We have audited the financial statements of Ying Wa College Old Boys' Association Limited (the "Association") set out on pages 6 to 17, which comprise the statement of financial position as at 30th June 2026, the statement of profit or loss and other comprehensive income, statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the financial statements give a true and fair view of the financial position of the Association as at 30th June 2026, and of its financial performance and its cash flows for the year then ended in accordance with HKFRS Accounting Standards as issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the HKICPA's Code of Ethics for Professional Accountants (the "Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The executive committee of the Association is responsible for the other information. The other information comprises the information included in the report of the executive committee but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

YING WA COLLEGE OLD BOYS' ASSOCIATION LIMITED
(Incorporated in Hong Kong with limited liability by guarantee)

Responsibilities of the Executive Committee for the Financial Statements

The executive committee of the Association is responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRS Accounting Standards issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the executive committee of the Association determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the executive committee of the Association is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the executive committee of the Association either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

The executive committee of the Association is responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

It is our responsibility to form an independent opinion, based on our audit, on those financial statements and to report our opinion solely to you, as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

YING WA COLLEGE OLD BOYS' ASSOCIATION LIMITED
(Incorporated in Hong Kong with limited liability by guarantee)

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the executive committee of the Association.

- Conclude on the appropriateness of the executive committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the executive committee of the Association regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

CCTH CPA LIMITED 中正天恆會計師有限公司

CCTH CPA LIMITED
Certified Public Accountants

Yim Kai Pung
Practising certificate number P02324

Hong Kong, 15th October 2026

YING WA COLLEGE OLD BOYS' ASSOCIATION LIMITED
英華書院校友會有限公司

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30TH JUNE 2026

(Amounts expressed in Hong Kong dollars)

	Notes	2026 HK$	2025 HK$
Revenue	6	499,310	291,155
Cost of services		(368,382)	(235,778)
Other income	7	3,735	4,286
General and administrative expenses		(52,388)	(24,772)
Surplus before tax	8	82,275	34,891
Income tax expense	9	-	-
Surplus and total comprehensive income for the year		82,275	34,891

The accompanying accounting policies and explanatory notes form an integral part of, and should be read in conjunction with, these financial statements.

YING WA COLLEGE OLD BOYS' ASSOCIATION LIMITED
英華書院校友會有限公司

STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE 2026
(Amounts expressed in Hong Kong dollars)

	Notes	2026 HK$	2025 HK$
Current Assets			
Inventories - merchandise		73,524	93,043
Cash and cash equivalents		940,501	522,721
		1,014,025	615,764
Current Liabilities			
Other payables and accruals		325,330	29,864
Contract liabilities	11	20,520	-
		345,850	29,864
Net Current Assets and Net Assets		668,175	585,900
Fund and reserves			
Accumulated fund		509,711	427,436
General reserve fund		92,667	92,667
Other funds	12	65,797	65,797
		668,175	585,900

The accompanying accounting policies and explanatory notes form an integral part of, and should be read in conjunction with, these financial statements.

Approved by the board of directors on 15th October 2026 and signed by:

Liu Lik Hang, Rex
Chairman

Poon Yiu Kei
Hon. Treasurer

YING WA COLLEGE OLD BOYS' ASSOCIATION LIMITED
英華書院校友會有限公司

STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED 30TH JUNE 2026
(Amounts expressed in Hong Kong dollars)

	Accumulated fund	General reserve fund	Other funds	Total
	HK$	HK$	HK$	HK$
At 1st July 2024	392,545	92,667	65,797	551,009
Surplus and total comprehensive income for the year	34,891	-	-	34,891
At 30th June 2025 and 1st July 2025	427,436	92,667	65,797	585,900
Surplus and total comprehensive income for the year	82,275	-	-	82,275
At 30th June 2026	509,711	92,667	65,797	668,175

YING WA COLLEGE OLD BOYS' ASSOCIATION LIMITED
英華書院校友會有限公司

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE 2026
(Amounts expressed in Hong Kong dollars)

	2026 HK$	2025 HK$
Operating activities		
Surplus before tax	82,275	34,891
Adjustments for:		
Bank interest income	(625)	(2,236)
Operating cash flows before movement in working capital	81,650	32,655
Decrease in inventories	19,519	12,015
Increase in other payables and accruals	295,466	15,314
Increase in contract liabilities	20,520	-
Net cash generated from operating activities	417,155	59,984
Investing activities		
Interest received	625	2,236
Net cash generated from investing activities	625	2,236
Net increase in cash and cash equivalents	417,780	62,220
Cash and cash equivalents at beginning of the year	522,721	460,501
Cash and cash equivalents at end of year	940,501	522,721
Analysis of balances of cash and cash equivalents		
Cash at bank	939,846	521,558
Cash on hand	655	1,163
	940,501	522,721

1. GENERAL INFORMATION

Ying Wa College Old Boys' Association Limited (the "Association") is an Association limited by guarantee incorporated in Hong Kong. The Association registered office is located at 1 Ying Wa Street, Shamshuipo, Kowloon, Hong Kong. The Association was principally engaged in promoting the relationship of the past and present students of Ying Wa College.

These financial statements are presented in Hong Kong Dollars ("HK$"), unless otherwise stated.

2. APPLICATION OF NEW AND AMENDMENTS TO HKFRS ACCOUNTING STANDARDS

a) Amendments to HKFRS Accounting Standards that are mandatorily effective for the current year

In the current year, the Association has applied the following amendments to HKFRS Accounting Standards issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") for the first time, which are mandatorily effective for the annual period beginning on or after 1st July 2025 for the preparation of the financial statements:

Amendments to HKAS 21	Lack of Exchangeability

The application of the amendments to HKFRS Accounting Standards in the current year has had no material impact on the Association's financial performance and positions for the current and prior years and/or on the disclosures set out in these financial statement.

b) New and amendments to HKFRS Accounting Standards in issue but not yet effective

The Association has not applied any new and amendments to HKFRS Accounting Standards that is not yet effective for the current accounting period and prior period and/or on the disclosures set out in these financial statement. The executive committee of the Association do not anticipate that the application of new and amendments to HKFRS Accounting Standards will have material impact on the financial statements in the foreseeable future.

3. BASIS OF PREPARATION

a) Statement of compliance

For the purposes of compliance with sections 379 and 380 of the Hong Kong Companies Ordinance (Cap. 622), these financial statements have been prepared to present a true and fair view of the financial position and financial performance of the Association only. Consequently, they have been prepared in accordance with HKFRS Accounting Standards issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and the Hong Kong Companies Ordinance.

b) Basis of preparation of the financial statements

The measurement basis used in the preparation of the financial statements is the historical cost basis.

The preparation of financial statements in conformity with HKFRS Accounting Standards requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimates are revised if the revision affects only that period, or in the year of the revision and future periods if the revision affects both current and future periods.

Judgements made by management in the application of HKFRS Accounting Standards that have significant effect on the financial statements and major sources of estimation uncertainty are discussed in note 5 for the financial statements.

4. MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policy information are stated below:

(a) Inventories

Inventories are carried at the lower of cost and net realisable value.

Cost is calculated using the First-In-First-Out method and comprises all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

4. MATERIAL ACCOUNTING POLICY INFORMATION (continued)

The principal accounting policies are stated below:

(b) Revenue and other income

Income is classified by the Association as revenue when it arises from provision of services in the ordinary course of the Association's business.

Revenue is recognised when control over a product or service is transferred to the customer at the amount of promised consideration to which the Association is expected to be entitled, excluding those amounts collected on behalf of third parties. Revenue excludes value added tax or other sales taxes and is after deduction of any trade discounts.

Further details of the Association's revenue recognition policies are as follows:

(i) Membership income
Membership income are recognised upon receipt.

(ii) Activities and programme income
Activities and programme income are recognised when activities and programes are rendered.

(iii) Sales of goods
Income from sales of goods is recognised when the customer has taken possession of and accepted the products.

Further details of the Association's other income recognition policies are as follows:

(i) Bank interest income is recognised as it accrues using the effective interest method.

(c) Financial instruments

Financial assets and financial liabilities are recognised when an Association becomes a party to the contractual provisions of the instrument. All regular way purchases or sales of financial assets are recognised and derecognized on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the market place.

(i) Financial assets at amortised cost

Financial assets including cash and cash equivalents are subsequently measured at amortised cost, using the effective interest method. Cash and cash equivalents comprise cash at banks/financial institutions and in hand, demand deposits with banks and other financial institutions, and short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value, having been within three months of maturity at acquisition.

4. MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(c) Financial instruments (continued)

(ii) Financial liabilities at amortised cost

Financial liabilities, including other payables and accruals are subsequently measured at amortised cost, using the effective interest method.

Impairment of financial assets subject to impairment assessment under HKFRS 9

The Association performs impairment assessment under expected credit loss ("ECL") model on financial assets (including cash and cash equivalents) which are subject to impairment under HKFRS 9. The amount of ECL is updated at each reporting date to reflect changes in credit risk since initial recognition.

Lifetime ECL represents the ECL that will result from all possible default events over the expected life of the relevant instrument. In contrast, 12-month ECL ("12m ECL") represents the portion of lifetime ECL that is expected to result from default events that are possible within 12 months after the reporting date. Assessments are done based on the Association's historical credit loss experience, adjusted for factors that are specific to the debtors, general economic conditions and an assessment of both the current conditions at the reporting date as well as the forecast of future conditions.

The Association always recognises lifetime ECL for trade receivables. The Association applied simplified approach in HKFRS 9 to measure the loss allowance for lifetime ECL. The ECL on trade receivables is assessed individually for debtors with credit-impaired and/or collectively using a provision matrix with appropriate groupings based primarily on the debtors' ageing profiles.

For all other instruments, the Association measures the loss allowance equal to 12m ECL, unless there has been a significant increase in credit risk since initial recognition, in which case the Association recognises lifetime ECL. The assessment of whether lifetime ECL should be recognised is based on significant increases in the likelihood or risk of a default occurring since initial recognition.

Effective interest method

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or where appropriate, the shorter period, to the net carrying amount on initial recognition.

4. MATERIAL ACCOUNTING POLICY INFORMATION (continued)

Derecognition of financial liabilities

The Association derecognises a financial liabilities when, and only when, the Association's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

(d) Taxation

Income tax expense represents current tax expense. The income tax payable represents the amounts expected to be paid to the taxation authority, using the tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

In the opinion of the executive committee, the Association is exempt from Hong Kong Profits Tax under provision of Section 24(1) of the Inland Revenue Ordinance.

Deferred tax is not provided for in the financial statements as there are no material temporary differences.

5. ACCOUNTING JUDGEMENT AND ESTIMATES

In the application of the Association's accounting policies, which are described in note 4, the directors of the Association is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Provision for expected credit losses of financial assets at amortised cost

The Association measures loss allowance of cash and cash equivalents on the basis of 12 months ECLs. Executive committee of the Association concluded that no impairment loss on financial assets at amortised cost is required.

6. REVENUE

Revenue from contract with customers recognised at a point in time is as follow:

	2026 HK$	2025 HK$
Membership income	52,350	42,050
Income on function activities	355,146	232,531
Sales of souvenirs	91,814	16,574
	499,310	291,155

7. OTHER INCOME

	2026 HK$	2025 HK$
Bank interest income	625	2,236
Sundry income	3,110	2,050
	3,735	4,286

8. SURPLUS BEFORE TAX

Surplus before tax is arrived at after charging:

	2026 HK$	2025 HK$
Donation	10,090	10,500

9. INCOME TAX EXPENSE

No provision for Hong Kong Profits tax is required since the Association has no assessable profits for the year (2025: Nil).

10. INFORMATION ABOUT BENEFITS TO DIRECTORS

Details of the director's benefits disclosed pursuant to section 383(1) of the Hong Kong Companies Ordinance (Cap.622) and Companies (Disclosure of information about benefits of directors) Regulation (Cap. 622G) are as follows:-

(a) No payments for emoluments, retirement benefits, termination of office or services as directors were made to or receivable by the directors or any other parties in respect of the year.

10. INFORMATION ABOUT BENEFITS TO DIRECTORS (continued)

(b) No loans, quasi-loans and other dealings in favour of the directors to the Association or entities connected with the directors were made or entered into by the Association during the year or subsisted at the end of the year.

(c) Save as those disclosed in note 16 to these financial statements, the Association has not entered into any transactions, arrangements or contracts during the year, in which the directors of the Association has material interests.

11. CONTRACT LIABILITIES

	2026 HK$	2025 HK$
Advance payments from members	20,520	-

Contract liabilities of the Association, which are expected to be settled within the Association's normal operating cycle, are classified as current.

The Association recognises revenue when related performance obligations is satisfied. Contract liabilities at 30th June 2026 represents advance from members in relation to sales of souvenirs.

The advance payments are attributable to the contracts with original expected duration of one year or less, as permitted under HKFRS 15, the transaction price allocated to unsatisfied performance is not disclosed.

12. OTHER FUNDS

	Mother school welfare fund HK$	Education loan fund HK$	Total HK$
Balance at 1st July 2024, 30th June 2025, 1st July 2025 and 30th June 2026	14,673	51,124	65,797

13. LIMITED BY GUARANTEE

The Association is limited by guarantee and not having a share capital. In the event of winding up, the liability of each ordinary member is limited to HK$10 each.

14. CAPITAL MANAGEMENT

Capital comprises of funds and reserves without share capital stated on the statement of financial position. The Association's objective when managing its funds and reserves is to safeguard its ability to continue as a going concern and to support its principal activities.

The Association is not subject to internally or externally imposed capital requirements.

15. FINANCIAL RISK MANAGEMENT

Apart from cash and cash equivalents and other payables and accruals, the Association does not have any significant major financial instruments and the related risks of credit risk, interest rate risk, liquidity risk, foreign currency risk or price risk is minimal.

16. RELATED PARTY TRANSACTIONS

During the year, the Association had the following related party transactions:-

	2026 HK$	2025 HK$
Donation paid:		
- Ying Wa Education Foundation Limited	10,090	2,000
- Ying Wa College	-	8,500
	10,090	10,500

Note: The Executive Committee of the Association is of the opinion that the above transactions were entered into on terms which fulfil the objectives of the Association.

17. APPROVAL OF THE FINANCIAL STATEMENTS

These financial statements were approved and authorised for issue by the executive committee of the Association on 15th October 2026.

(For management purpose only)

YING WA COLLEGE OLD BOYS' ASSOCIATION LIMITED
英華書院校友會有限公司

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2026
(Amounts expressed in Hong Kong dollars)

	2026			2025		
	Income	Expense	Total	Income	Expense	Total
	HK$	HK$	HK$	HK$	HK$	HK$
Membership income	52,350	-	52,350	42,050	-	42,050
Income on function activities						
Chinese New Year Activities	-	21,384	(21,384)	-	22,413	(22,413)
Dinner	266,056	264,543	1,513	157,311	145,929	11,382
Film show and concert	9,460	9,460	-	2,820	-	2,820
Golf Tournament course/other sports	79,630	72,995	6,635	72,400	67,436	4,964
Profit on sale of souvenirs	91,814	-	91,814	16,574	-	16,574
	499,310	368,382	130,928	291,155	235,778	55,377
OTHER INCOME						
Bank interest income			625			2,236
Sundry income			3,110			2,050
			3,735			4,286
			134,663			59,663
GENERAL AND ADMINISTRATIVE EXPENSES						
Bank charges			(760)			(2,075)
Business registration fee			(2,850)			(2,200)
Condolence			(26,602)			(500)
Donation			(10,090)			(10,500)
Gift and souvenir			-			(2,210)
Sundry expenses			(12,086)			(7,287)
			(52,388)			(24,772)
SURPLUS FOR THE YEAR			82,275			34,891

Note:
The unaudited figures and financial information relating to the year ended 30th June 2026 included in these detailed income statement and accompanying schedules are not the Company's statutory annual financial statements for that year. Further information relating to these statutory financial statements required to be disclosed in accordance with section 436 of the Companies Ordinance is as follows:

(a) As the Association is a company limited by guarantee, the Company is required to deliver its financial statements to the Registrar of Companies.

(b) The Company's auditor has reported on those financial statements. The auditor's report was unqualified; did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying its report; and did not contain a statement under sections 406(2), 407(2) or (3) of the Companies Ordinance.